

**BOMBAY SAPPERS ASSOCIATION (BSA)**  
**MINUTES OF 21st ANNUAL GENERAL MEETING (AGM)**  
**HELD ON 31 AUG 2019 AT RANE AUDITORIUM, BEG & CENTRE, PUNE**

**GENERAL**

1. The 21st Annual General Meeting (AGM) of The Bombay Sappers was held on 31 Aug 2019 from 1030 hrs onwards at Rane Auditorium, BEG & Centre, Pune. The meeting was convened at 1030 hrs by Brig S R Mazagaonkar (Retd), Director BSA, but it was adjourned due to lack of quorum and recommended to be re-convened after 30 minutes at 1100 hrs. In the meantime, members present were requested to proceed for tea.

2. The meeting was reconvened at 1100 hrs, a total of 223 members (serving and veterans Bombay Sappers), consisting of 50 Officers, 52 JCOs and 121 OR attended the meeting. The meeting was presided over by the **Chairman of BSA, Lt Gen Michael Mathews, PVSM, VSM\*\*, Colonel Commandant 'The Bombay Sappers'**. Following other members of the management committee were present:

|     |                                   |   |               |
|-----|-----------------------------------|---|---------------|
| (a) | Brig MJ Kumar, SM                 | - | Vice Chairman |
| (b) | Maj Gen SD Sohoni (Retd)          | - | Hon Gen Secy  |
| (c) | Maj Gen SG Pitre (Retd)           | - | Member        |
| (d) | Col MM Bhushan (Retd)             | - | Member        |
| (e) | Brig S R Mazagaonkar (Retd)       | - | Director      |
| (f) | Col Punit Bhardwaj                | - | Member        |
| (g) | Maj S Eswari                      | - | Member        |
| (h) | Sub Maj (H'Capt) V MLawate (Retd) | - | Member        |
| (j) | Sub Maj Lakhbir Singh             | - | Asst Secy     |

**INTRODUCTORY REMARKS**

3. The Director Brig SR Mazagaonkar(Retd) reconvened the meeting at 1100h. He in his introductory remarks welcomed all those who were present for the AGM including all the members of the Management Committee, to the 21st AGM of BSA. He then requested the Chairman to give his opening Address.

**OPENING ADDRESS BY THE CHAIRMAN**

4. Gist of the Chairman's address is given in succeeding paras: -

5. He welcomed all present for the 21st AGM of BSA and said it was indeed his proud privilege, to be in the midst of such senior veterans and to address such an august gathering for the third time, since taking over as the Chairman of BSA.

6. **Journey of BSA.** He said that this is an important year in the history of Bombay Sappers, as we are completing 200 years and celebrating our Bi-Centenary. At the same time, BSA is also completing 20 years, since it was raised in May 1999. He dwelled over the journey of BSA bringing out that after a small beginning under the chairmanship of Lt Gen AK Puri, PVSM, AVSM with hardly any funds in hand, today we have grown into a strong organization with membership nearing 50,000 member and a corpus of Rs 4.97 Crs.

7. He said during these years we started a number of schemes, made changes in them, closed some and started fresh schemes. This was based on our experience and the strong support of our members. The latest example was the Madhuri Gupta Scholarship which we started two years back with a large donation of 31.5 lacs from our veteran member Col NC Gupta.

8. He reiterated that the credit of converting all the ideas and suggestions of our members into workable schemes goes to the continuous efforts, put in by the members of the Management Committee (MC). He made a special mention of Maj Gen SD Sohoni (Retd) who has contributed from the inception stage, right from framing of our memorandum, rules and regulations and moving the case for approval of the Govt. He also mentioned the contributions made over so many years by our Ex Hony Gen Secy, Maj Gen SCN Jatar (who was in the audience), Gen SG Pitre and Col MM Bhushan. He also mentioned that Maj Gen SCN Jatar, not only has done a lot for the BSA, but has been financially supporting Gurnam Boys Academy (GBA) in a big way. This year also he has donated a sum of Rs 4.79 lacs which takes his total contribution so far, to nearly Rs 40 Lacs.

9 . **Pre recruitment training Camps.** He informed that as per the suggestion given in last year's AGM, and the decision taken therein, we have conducted two training camps in the Engr Regt located in CME, Pune. This was in addition to the camp held by the Engr Regt located at Jalandhar, for children of Northern Region. He thanked both the Commanding Officers of these units for the dedicated efforts put in by them.

10 . **BSA Schemes and other facilities.** He expressed his happiness over the smooth functioning of the BSA welfare schemes. He said he was happy to note that the facility of our Sapper Sarais at four stations are being well utilised and also the Maruti Ertiga, our BSA vehicle, is being used regularly by our members.

11. **Funds of BSA** . He noted that though our investments in FDs have increased, the income has not increased substantially, due to the fall in interest rates. However he said, it was due to the strong support through donations, coming from our members and some units that we have continued to spend Rs 25 lacs to Rs 30 lacs on our welfare schemes every year. In some cases we have also enhanced the quantum of aid being given.

12. He said he was happy to note that some units such as 115 ER, 108 ER, 109 ER, 425(I) Fd Coy have been contributing of and on. He wished that all major and minor units can start contributing regularly. He noted that one serving officer Col AS Chonkar, VSM has been contributing regularly and there are 5 - 6 serving officers who have contributed once or twice in the last 5-6 years. He appealed to all serving officers to consider contributing regularly for this noble cause. The quantum of financial aid being given to our widows, through EG CW and Grant for their daughters marriage needs to be enhanced. This is only possible if we increase our income through donations.

13. **Bi- Centenary Celebrations.** He gave information about two Adventure Activities that have been under taken to commemorate our Bi-centenary Celebrations. These are as under:-

(a) **Motorcycle Expedition from DRAS to PUNE.** The Expedition was flagged off on 26<sup>th</sup> July from Dras by Lt Gen S. Hasabnis PVSM, VSM, ADC, Dy COAS. The expedition was lead by Capt Mohonil Yadav of 108 ER. The team consisted of two offrs (from 104ER & 108 ER), 1JCO and 10 ORs. The expedition was successfully completed and flagged in by Army Cdr SC on 21 Aug 19 in Pune. He congratulated the team on their successful mission.

(b) **Mountaineering Expedition.** He informed that a team of 2 offrs and 08 ORs with an administrative team of 2 Offrs & 7 ORs (incl doctor & NA) is going to attempt climbing the

Mount Balijuri in Pindari Valley. The expedition was flagged off by E- in-C from Delhi on 29<sup>th</sup> Aug 2019. He wished them all the success in this endeavor.

14. He said that these expeditions not only commemorate the historic occasion but also add to the glory and achievements of the Bombay Sappers. He said these are indeed proud moments for all Bombay Sappers.

15. In the end he concluded by stating that BSA is indeed a very fine organization which is functioning efficiently with the full support of Commandant BEG & Centre and under the guidance of the MC. He once again thanked the Vice Chairman, Brig MJ Kumar, SM, Maj Gen SD Sohoni (Retd) the Hony Gen Secy and all members of the MC. He the requested, Brig SR Mazagaonkar (Retd), Director BSA, to progress the meeting further.

### **CONFIRMATION OF MINS OF 20<sup>th</sup> AGM**

16. Brig SR Mazagaonkar (Retd), Director BSA, informed the house that the 20<sup>th</sup> AGM was held on 18 Aug 2017 and the minutes of the same were sent to all units and put on the BSA website. These were also circulated through Group Adjutant's email group to all veteran officers and uploaded also on the ESM Whats App group. The Director then proposed that if there is no objection, the minutes of the meeting be passed by the house. Brig Sukhvir Sharma (Retd) proposed the passing of minutes of 20<sup>th</sup> AGM and the same was seconded by Lt Col AV Mudholkar (Retd).

### **BSA ACTIVITIES 2018 - 19**

17. Director BSA then briefed all present, regarding major activities carried out during the FY 2018- 19. These are given in succeeding paras: -

18. **Membership**. The present state of membership as on 30 Aug 2019 is as under:-

|     |              |   |                      |
|-----|--------------|---|----------------------|
| (a) | Offrs        | - | 1,720                |
| (b) | JCOs/ ORs    | - | <u>47,601</u>        |
|     | <b>Total</b> | - | <b><u>49,321</u></b> |

**(Increase in life membership from last year 1435).**

19. **BSA Activities**: Following activities were done during last financial year i.e. 2018-19: -

(a) **Management Committee meetings(MCMs)**. Three MCMs were held after the last AGM on 05<sup>th</sup> Jan 2019, 29<sup>th</sup> Mar 2019 and 09<sup>th</sup> Aug 2019. The minutes were sent to all units and also uploaded on BSA website. Minutes were also circulated through the group adjutant's email group to veteran officers and through Whats App to ESMs.

(b) **News Letters**. Four Newsletters were issued on 12<sup>th</sup> Oct 2018, 31<sup>st</sup> Dec 2018, 05<sup>th</sup> Apr 2019 and 09<sup>th</sup> July 2019. These were sent to all units and uploaded on BSA website and circulated through the group adjutant's email group to all veteran officers and through Whats App to ESMs.

(c) **BSA Website**. The BSA website ([www.bsakirkee.org](http://www.bsakirkee.org)) is being updated regularly, Information about jobs opportunities for ESMs, other valuable information such as UHQ Recruitment Rally dates, including final results of successful candidates, are being uploaded. Information about the major events organized by BEG & Centre are also being uploaded.

(d) **BSA Vehicle.** Maruti Ertiga vehicle of BSA has been used by 185 members and run 34,546 Kms in the last one year (Aug 2018- Aug 2019).

(e) **Sapper Sarai.** The Director informed that a total of 656 members have utilized the accommodation provided in the four Sarais at Pune Delhi, Amritsar and Jalandhar

(f) **Pre-recruitment training to Children of Bombay Sappers.** Following Camps were held in Northern Region and Pune:-

- (i) **One camp at Jalandhar Cantt for Northern Region:**
  - Duration : One month in April –May 2019
  - Attended by 37 Children of Widows / ESM / Serving Bombay Sappers
- (ii) **Two Camps held at CME, Pune**
  - Duration : One month in Jan –Feb 2019 & one month in Apr –May 2019
  - Attended by 55 Children out of whom 35 were selected for second camp.
  - 20 children were finally selected for recruitment into Bombay Sappers

(g) **Increase in Investments.** An amount of Rs. 36.77 lacs has been invested in FDs in FY 2018-19, in the months of July 2018 & Dec 2018. The total amount held in FDs now has gone up to Rs 4,75,47000.

20. **Grants given during FY 2017-18.** The Director informed that a total amount of Rs 29,15,008 /- was spent , in the financial year 2018-19 on our welfare activities, including Rs 4 lacs given to our four Sapper Sarais for their up gradation. The details were displayed on the screen, which are as given below: -

| SI.NO        | GRANTS   | AMOUNT (Rs)      |
|--------------|--|------------------|
| 01.          | Education Scholarship  | 2,18,600         |
| 02.          | Education Grant to Children of widows (EGCW)                   | 6,06,200         |
| 03.          | Grant for Professional Courses                                 | 1,00,000         |
| 04.          | Madhuri Gupta Scholarship (incl grant to last year's awardees) | 1,00,000         |
| 05.          | Grant for Professional Courses ( previous years awardees)      | 2,10,000         |
| 06.          | 108 Engr Regt Scholarship (awardees - previous year)           | 40,000           |
| 07.          | Immediate Grant  | 4,40,000         |
| 08.          | Distress Grant   | 1,00,000         |
| 09.          | Grant to widows for daughter's marriage                        | 2,75,000         |
| 10.          | Aid to GBA   | 3,70,208         |
| 11.          | Indira Dassannacharya Scholarship                              | 15,000           |
| 12.          | Grants to Sapper Sarais at Delhi, Jalandhar, Amritsar & Pune   | 4,00,000         |
| <b>TOTAL</b> |  | <b>29,15,008</b> |

After display of the summary, The Director gave out detailed information about each of the grants which is as follows: -

(a) **Edn Scholarship**. This was given to children of 44 JCOs and 177 ORs. Total amount given was Rs.2, 18,600/-

(b) **Edn Grant to Children of widows (EGCW)**. This was given to 90 children of 50 Widows. Total amount given was Rs. 6, 06,200/-

(c) **Grant for Professional Courses**. This was given to 10 children in various professional courses, which are as follows: -

| <b><u>Stream</u></b>             | <b><u>Nos</u></b> | <b><u>Amount</u></b>                                 |
|----------------------------------|-------------------|--|
| 1 <sup>st</sup> Year MBBS        | 02                | Rs. 80,000/- (40,000/-each in four installments)     |
| 1 <sup>st</sup> Year Engg        | 03                | Rs. 1, 20,000/- (40,000/- each in four installments) |
| 2 <sup>nd</sup> Year Engineering | 04                | Rs.1, 20,000/- (30,000/- each in three installments) |
| Hotel Management                 | <u>01</u>         | Rs. 30,000/- (In three installments)                 |
| <b>Total</b>                     | <b><u>10</u></b>  |  |

(d) He furthered informed that total amount committed is Rs. 3.5 lacs. However, this year only Rs. 1Lac is disbursed and remaining amounts will be disbursed in installments of Rs. 10,000/- per year/ per awardees. These amounts are released after receipt of annual result and mark sheet. Total Amount spent on this scheme including awardees of previous years is Rs 3.10 Lacs

(e) **Madhuri Gupta Scholarship**. Two children have been selected as follows.

| <b><u>Stream</u></b>             | <b><u>Nos</u></b> | <b><u>Scholarship Amount</u></b>                          |
|----------------------------------|-------------------|---|
| 1 <sup>st</sup> Year MBBS        | 01                | Rs. 1, 00,000/-each (In four Installments of Rs 25000/yr) |
| 1 <sup>st</sup> Year Engineering | <u>01</u>         | Rs. 1, 00,000/-each (In four Installments of Rs 25000/yr) |
| Total                            | <u>02</u>         |   |

The total amount committed is Rs. 2 lacs. Amount disbursed in 2018-19 is Rs 1.0 lac (incl awardees of previous year).

(f) The Names of the Madhuri Gupta Scholarship awardees for year 2018-19 were displayed, which are as follows: -

**(i) Medical**

Miss Vaishnavi Chaudhary  
D/O Sub Maj VK Chaudhary  
College: B J Medical College, Pune

**(ii) Engineering**

Master Prathamesh Katkar  
S/O Sub SG Katkar  
College: IIT Roorkee

(g) **108 Engr Regt Scholarship**. The Director informed that this scholarship scheme has been discontinued from FY 2016-17. However, the scholarship money of previous awardees is held with BSA. Rs. 40,000/- has been disbursed to the awardees of previous years in Fin Yr 2018-19

(h) **Immediate Grant.** The Director informed that this year we had 44 unfortunate death cases of serving personnel. A cheque of 10,000/- each was dispatched to the unfortunate widows/NOK. A total amount of Rs. 4, 40,000/- was thus disbursed for this purpose.

(j) **Distress Grant.** A total amount of Rs. 1, 00,000/- was given to 10 ESMs at Rs. 10,000/- each.

(k) **Grant to widows for daughter's marriage.** An amount of Rs. 2, 75,000/- was given to 11 widows @ Rs 25,000/- each.

(l) **Aid to Gurnam Boys Academy.** An amount of Rs. 3,70,208/- was given to subsidize the annual expenditure of 07 wards of widows( @ 75% of their total expenditure) and 05 wards of ESM (@ 25% of their total expenditure).

(l) **Indira Dasannacharya Scholarship (For GBA Students).** The Director informed that Rs. 15,000/- as scholarship was given to 05 meritorious ward of widows, staying in GBA, on the eve of Independence Day 2018.

21. **Donations received in 2018-19.** The Director informed that in FY 2018-19 we have received donations of Rs.17.01 Lacs. However, some of the donations have been added to corpus as desired by the donors. Also, the donation of Rs 6.0 Lacs received for institution of Madhuri Gupta Scholarship was taken in the Corpus. The breakup of the same is given below. The list of Donors of 2018-19 is given at **Appx A.**

#### **Summary of Donations received in 2018-19**

|   |               |
|---|---------------|
| Donations received and taken directly in Corpus as desired by Donor | Rs 5.46 Lacs  |
| Donations received for Madhuri Gupta Scholarship taken in Corpus    | Rs 6.00 Lacs  |
| Donations received and used for welfare schemes in 2018-19          | Rs 5.64 Lacs  |
| Total   | Rs 17.01 Lacs |

22. **Donations Received in 2019-20.** Director informed that an encouraging sum of Rs 2.21 lacs, 21,100/- has been received in this financial year till today. List of Donors is enclosed at **Appx B.**

#### **INCOME AND EXPENDITURE DETAILS OF FIN YR 2017-18**

23. **Income FY 2018-19.** The Director then proceeded with the presentation of financials of Financial Year 2018-19. He displayed on the screen the actual income received in FY 2018-19 against the anticipated income, which is as follows: -

| <b><u>Ser No</u></b> | <b><u>Head of Income</u></b>                                    | <b><u>Anticipated Income FY 18-19</u></b> | <b><u>Actual Income FY 18-19</u></b> |
|----------------------|---|---|--------------------------------------|
| (a)                  | Interest from FDs   | 31,08,121.00                              | 30,36,590.00                         |
| (b)                  | Interest from Sweep   | 50,000.00                                 | 1,66,416.00                          |
| (c)                  | Income from duplicate card charges and Interest from saving A/c | 60,000.00                                 | 38,400.00                            |

|     |              |   |   |
|-----|--------------|---|---|
| (d) | Donations    | 8,00,000.00                                 | 564,101.00                                  |
|     | <b>Total</b> | <b>40,23,388.00</b><br><b>Say 40.0 Lacs</b> | <b>38,05,507.00</b><br><b>Say 38.0 Lacs</b> |

24. **Expenditure FY 2018-19.** The Director then displayed on the screen, the actual expenditure done in FY 2018-19 against the allotted amount in the budget of 2018-19, (passed in the 20<sup>th</sup> AGM). This was as under: -

| Ser No | Head of expdr   | Budgeted Amount (Rs) FY 18-19 | Actual Expdr (Rs) FY 18-19 |
|--------|---|-------------------------------|----------------------------|
| 1      | Edn Scholarship   | 3,50,000.00                   | 2,18,600.00                |
| 2      | Edn Grant (Children of widows)                          | 8,00,000.00                   | 6,06,200.00                |
| 3      | Distress Grant  | 2,00,000.00                   | 1,00,000.00                |
| 4      | Imdt Relief   | 4,00,000.00                   | 4,40,000.00                |
| 5      | Grant for Marriage of Daughters of widows               | 3,00,000.00                   | 2,75,000.00                |
| 6      | Grant for Professional Courses (Incl 108ER scholarship) | 3,30,000.00                   | 3,50,000.00                |
| 7      | Salary  | 8,60,000.00                   | 8,39,000.00                |
| 8      | Maint of Cmptr  | 30,000.00                     | 30,443.00                  |
| 9      | Tele Bill/Internet                                      | 25000.00                      | 20,940.00                  |
| 10     | Office Expdr  | 25000.00                      | 18,451.00                  |
| 11     | Audit Fees  | 35,000.00                     | 31,800.00                  |
| 12     | Misc ( Incl grant of 4.0 lacs given to sapper Sarais    | 30,000.00                     | <b>4,43,461.00</b>         |
| 13     | Aid to GBA  | 5,00,000.00                   | 3,70,208.00                |
| 14     | Madhuri Gupta Scholarship                               | 1,00,000.00                   | 1,00,000.00                |
| 15     | Indira Dasannacharya Scholarship                        | 15,000.00                     | 15,000.00                  |
|        | <b>Total</b>  | <b>40,00,000.00</b>           | <b>38,59,103.00</b>        |

He drew the attention of the house toward the expdr of Rs 4.43 lacs against budgeted amount of Rs 30,000/- in the Misc head. This was due to unplanned grant of Rs 4.0 lacs given to Sapper Sarais. However, the overall total expenditure was well within the total approved budget of Rs 40 lacs.

### **AUDIT REPORT OF CHARTERED ACCOUNTANT**

25. The Director then displayed on the screen the Audited Financials of FY 2018-19. Which are enclosed at appendices as follows: -

- |     |   |   |            |   |     |
|-----|---|---|------------|---|-----|
| (a) | Receipt and Payment Account FY 2018-19    | - | Refer Appx | - | 'C' |
| (b) | Income and Expenditure Account FY 2018-19 | - | Refer Appx | - | 'D' |
| (c) | Balance sheet as on 31 Mar 2019           | - | Refer Appx | - | 'E' |

26. The Director then asked the house if there are queries/questions. As there were no queries/questions, he requested the house to approve the Audited Financial Statement of FY 2018-19. Brig Rajiv Divekar (Retd) proposed the passing of Audited Financial Statement of FY 2018-19 and the same was seconded by Major JK Bajaj (Retd).

**PROPOSED BUDGET 2019-20**

27. The Director then proceeded to present the planned budget for the Financial year 2019-20. He displayed on the screen the actual income received in FY 2018-19 along with the anticipated income for FY 2019-20. The same is tabulated below: -

**ANTICIPATED INCOME 2019-20**

| <b><u>Ser No</u></b> | <b><u>Head of Income</u></b>                                    | <b><u>Actual Income FY 18-19</u></b>      | <b><u>Anticipated Income FY 2019-20</u></b> |
|----------------------|---|---|---|
| 1.                   | Interest from FDs   | 30,36,590.00                              | 32,40,119.00                                |
| 2.                   | Interest from Sweep   | 1,66,416.00                               | 50,000.00                                   |
| 3.                   | Income from duplicate card charges and Interest from saving A/c | 38,400.00                                 | 58,400.00                                   |
| 4.                   | Donations   | 5,64,101.00                               | 6,50,000.00                                 |
|                      | <b>Total</b>  | <b>38,05,507.00<br/>Say 38.0<br/>Lacs</b> | <b>39,98,519.00<br/>Say 40.0 Lacs</b>       |

28. He informed the house that this year also we have catered for an anticipated income of Rs 40.0 Lacs. The income from duplicate cards is likely to rise as larger pension batches are expected. Anticipated income from Interest on FDs is based on the actual interest receivable on our FDs held on date.

29. **Budget 2019-20.** The Director then displayed on screen, the proposed budget for FY 2019- 20 which is tabled below: -

**BUDGET FOR FIN YR 2019 - 20**

| <b><u>Ser No</u></b> | <b><u>Head Of Expenditure</u></b>         | <b><u>Actual Expdr FY 18-19 (Rs)</u></b> | <b><u>Budget for FY 2019-20 (Rs)</u></b> |
|----------------------|---|--|--|
| (a)                  | Edn Scholarship                           | 2,18,600.00                              | 3,50,000.00                              |
| (b)                  | Edn Grant (Children of widows)            | 6,06,200.00                              | 7,00,000.00                              |
| (c)                  | Distress Grant                            | 1,00,000.00                              | 1,00,000.00                              |
| (d)                  | Imdt Relief                               | 4,40,000.00                              | 4,00,000.00                              |
| (e)                  | Grant for Marriage of Daughters of widows | 2,75,000.00                              | 3,00,000.00                              |
| (f)                  | Grant for Professional Courses            | 3,50,000.00                              | 4,10,000.00                              |
| (g)                  | Salary                                    | 8,39,000.00                              | 8,60,000.00                              |
| (h)                  | Maint of Cmptr                            | 30,443.00                                | 30,000.00                                |
| (j)                  | Tele Bill/Internet                        | 20,940.00                                | 25,000.00                                |
| (k)                  | Office Expdr                              | 18,451.00                                | 25,000.00                                |
| (l)                  | Audit Fees                                | 31,800.00                                | 35,000.00                                |
| (m)                  | Misc                                      | 4,43,461.00                              | 30,000.00                                |
| (n)                  | Aid to GBA                                | 3,70,208.00                              | 3,70,000.00                              |
| (o)                  | Madhuri Gupta Scholarship                 | 1,00,000.00                              | 1,50,000.00                              |
| (p)                  | Indira Dasannacharya Scholarship          | 15,000.00                                | 15,000.00                                |
| (q)                  | Bi- Centenary Celebrations                |  | 2,00,000.00                              |
|                      | <b>Total</b>                              | <b>38,59,103.00</b>                      | <b>40,000,00.00</b>                      |



30. The Director informed the house that, this year we have added a new head to cater for expenditure that will be incurred during the Bi Centenary Celebrations. This will mainly be for felicitation of Veer Naris and for printing of BSA Brochures which will be distributed during the Commemoration Parade etc. However, our total expenditure has been kept at Rs. 40 lacs based on our anticipated income for 2019-20

31. He then requested the house to approve the Proposed Budget for FY 2019-20, if there were no queries/suggestions. Col Ajit Patil (Retd) proposed the passing of Budget for the financial year 2019-20 and the same was seconded by Col AK Mehra (Retd).

32. The Director then continued with the remaining proceeding of the AGM.

### **MISC POINT**

33. **Immediate Grant to Widows where death is due to Suicide.** Director said that it was seen that, in cases where death has occurred due to suicide, it takes a longer time to complete the documentation and start the pension to the widow. This is basically due to additional time taken in closing the police cases/court of inquiry. The Director informed that this point was discussed during the recently held MCM and it was decided by the MC to give an additional amount of Rs 10,000/- through the Distress Grant Funds in such cases.

34. **Changes In Management Committee of BSA.** Col TG Shankar (Retd) was inducted as a veteran member in the MC 3 years ago, during the 18<sup>th</sup> AGM held on 15<sup>th</sup> July 2016 He recently expressed his desire to resign due health problems. His resignation was discussed and accepted by the MC during the 57<sup>th</sup> MCM. Maj Gen SD Sohoni (Retd), Hony Gen Secy, suggested that Maj Gen SG Pitre, who was a Member Invitee, should be absorbed as a regular member. This suggestion was accepted by the MC, thus completing quorum of Veteran Members in the MC.

### **ELECTION OF MANAGEMENT COMMITTEE**

35. The Director asked the house if there were any volunteers from amongst them, who would like to join the Management Committee of BSA. He also asked if there are any recommendation/suggestions in this respect. As there were no volunteers/recommendations, the Director proposed to the house, that the present Management Committee should be requested to continue for one more year. The proposal was accepted by the house.

### **QUERIES /SUGGESTIONS**

36. The Director then asked the house if there are any queries/suggestions. There was only one suggestion which is as follows: -

#### **Suggestion No 1**

37. Col Ajit Patil, SM (Retd) brought out that the occupancy in the Gurnam Boys Academy (GBA) has been low since so many years. It was discussed earlier that admissions to the hostel be opened to children of Sikh LI and MLI personnel. However, that was not agreed to. He suggested that as the situation has not improved, why not give this proposal a try.

38. The Chairman asked Maj Gen SCN Jatar (Retd) to give his comments as he was very closely associated with GBA, for last so many years. Maj Gen SCN Jatar (Retd) gave the following comments.

- (a) He said that by admitting persons of MLI & Sikh LI, we will lose our control over such a good facility. A lot of effort has gone into bringing it up to the present level of

Infrastructure. The actual reason for low occupancy is :-

(i) Children with good academic record are not joining because the parents want to keep them at home. He said some children are very naughty and parents are sending them to GBA because they cannot be controlled at home. Some such children had to be withdrawn in the past.

(ii) Such cases discourage other parents from admitting their children in GBA. Importantly, the reputation of GBA is sullied because the standard of the majority of the students is low. Parents do not like their children to be associated with such inmates of GBA.

(b) He said that we should consider not only providing regular hostel facilities, but we can make efforts to admit some bright children, who want to specifically join IMA/NDA/OTA. We should have tailor-made programs of say 6 to 9 months to train such children who have either completed 12th standard or are awaiting results.

(c) Our training should be on the lines of the Aurangabad Military Preparatory Institute, which is an institute run by the Govt of Maharashtra. Maj Gen SD Sohoni (Retd) & Maj Gen Pitre (Retd) are both members of their governing council, and can give valuable guidance to set the facilities in BEG. There are also good private coaching classes in Pune and perhaps we may only have to make outdoor facilities.

(d) Maj Gen Jatar said that he is already assisting the GBA in coaching academically backward students and would be willing to share financially for training students for IMA/NDA/OTA from his family Charitable Trust.

39. Maj Gen Pitre said he agreed with the suggestion. He added that in any case we should not open this facility to Sikh LI /MLI or any other Regiment. The Bombay Sappers have put in a lot of finances and physical effort to bring up GBA. These efforts will be wasted and we will lose our control over this Institute.

40. Maj Gen HK Kapoor (Retd) agreed with the suggestions, but said we should work on a time bound program to start these facilities

41. There being no other query /suggestion the Director progressed the meeting further.

### **VOTE OF THANKS**

42. The Director on behalf of all members of BSA thanked all the personnel of Group HQ, Depot Bn, TB-1, TB-2, CIW and other staff who helped in organizing the 21st AGM.

43. He then requested the Vice Chairman, Brig MJ Kumar, SM to give his closing address.

### **CLOSING ADDRESS BY VICE-CHAIRMAN**

44. Gist of the Vice Chairman's address is given in succeeding paras:-

45. He said that it was indeed a privilege and honor for him to address such an august gathering of senior veterans of Bombay Sappers, for the first time, after taking over as the Commandant of BEG & Centre and the Vice Chairman of BSA.

46. First and foremost, he thanked all the veterans to have spared their valuable time, and travelled long distances, to attend this meeting. He specially thanked the super seniors, Maj Gen HK Kapoor, Maj Gen SCN Jatar, Brig Ghorpade, and Col PB Gurjar who were present in the audience, for attending this event.

47. **Donations.** He said that we must appreciate that the members of BSA have donated substantially and as a result the financial condition of BSA has progressed over last few years. Some of our members have been donating large amounts every year. He expressed his heartfelt thanks to all our veteran Officers, JCOs and Other Ranks, who have contributed in the last year. He gave special thanks to Mrs Sumita Ambekar who has donated an amount of Rs 2.5 lacs for our welfare schemes last year. He also thanked Maj Gen SG Pitre, who motivated her to give this amount. He also thanked Dr Swati Tikekar, who recently donated an amount of Rs 50,000/- .

48. **Infrastructure Devp & Welfare of Pers.** He said that the Centre is undergoing a major infra revamp with some time bound projects for our Bi-Centenary Celebrations. He said it is his privilege to share some of these with the esteemed veterans present here.

(a) **Group Museum.** A complete Renovation, Architectural facelift and expansion through a renowned firm is going on. This is to ensure a complete revisit of our glorious past and people who contributed immensely. An info Kiosk is being set up, where it is aimed that each Bombay Sapper will be 'finding his place', on the screen, through a specially designed software.

(b) **Revamp of Good Fellow Gate.** A complete revamp of GF Gate is being carried out to represent coronation ceremony of Shivaji Maharaj and Maharaja Ranjit Singh in battle.

(c) **Promenade.** A New Walkway and promenade is being made behind our golf course along the Mula River. It will have a length 750m with a beautiful mix of flowers, grass, trees, ponds and imaginative landscaping to add a fresh breath of life to the surroundings.

(d) **Restart of Rowing Node & Revival of Sailing Node at Dighi Complex.** The Bombay Sappers Rowing Node has been revived with participation of our team in two national events recently. Further, the Sailing Club with the revival of 400 x 600 x 3.5m lake, with almost three months effort by our Engr Plant, has been completed at Dighi Complex.

(e) **Riding Club & Welfare of Followers.** The Riding Club is now the member of prestigious 'Equestrian federation of India' and also, three thorough-breds have been added with two more in the pipeline from QMG's Branch. The Horse lines will soon be shifted from the Officers' Mess complex to ensure more suitable area for horses and also better living facilities for followers.

(f) **Centre Officers' Mess.** To project the true class of our prestigious Mess, a modern centrally controlled LED Lighting System, bringing out true aura of the historic structure has been installed. Also Mangalore tile look based Galvalume Sheet Roof have been now placed, for protection from rain based damage. In addition, complete renovation of 26 guest rooms and up gradation of the Silver Room is planned to be completed in next three months.

(g) **Central Auditorium.** A world class centrally Air Conditioned, Central Auditorium, of 900 seating capacity, with inbuilt BOSE Sound System and reclining chairs is under construction near the Nanda Gate. All efforts to ensure its early completion by timely release of funds have been ensured at our end.

(h) **Revival of Ghazni Pond.** The pond near Ghazni Cinema has been revived with complete de-silting, smoothening of edges and deepening. Thanks to good monsoon this year, it presents a great picture today. A holistic, aesthetic look capturing the historic quarry look of its past is envisaged to be put through prior to the Bi-Centenary.

(j) **Infra Augmentation of Schools** Major thrust to boost infrastructure in schools including fast tracked sanction of funds, addition of classrooms, Atal Tinkering Labs to tinker creative thinking for R & D, addition of modern sports facilities of standard specifications, updated modern labs, paved footpaths, toilets and creative learning infra has been provided.

(k) **Up-gradation of Bombay Sapper Jazz Band.** The singing caliber of band personnel has been further enhanced by '**Raag based classical trg**' through a renowned singer, which is reviewed fortnightly and audited monthly. Further, modern equipment has been procured along with addition of new quality musicians to ensure high quality. The Band now performs, thrice a week in RSI.

(l) **Welfare of Pensioners.**

(i) **Documentation.** Major steps have been taken in this aspect as approval of Col Comdt for reporting of pensioners 12 months prior, to retirement and preparation of a Bombay Sappers handbook on welfare schemes & documentation aspects, which has been sent to all units.

(ii) **Entrepreneurship Devp Pgme.** Week long EDP pgme by SPPU( Pune University), talks by MESCO, MD of SBI Mutual Funds etc. is being carried out for all pension batches

(iii) **Coaching for Central/State Govt Jobs.** After taking approval from Col Comdt, a 135 days coaching pgme for '**Would be pensioners**' will commence from Feb 2020 onwards. This is in coordination with AWPO. This will empower our personnel in clearing competitive exam for Central/State Govt jobs. There are nearly 55000 vacancies in Central & State Govt which are reserved for ESMs.

(m) **Improvement of Central JCOs' Mess.** A holistic plan to improve Infrastructure and functioning of JCOs Mess has been made and work commenced. Some features like Artifacts from Gp Museum in Ante Room, Motifs, 65" TV in TV Room, AC Bar with a difference, Modern upgraded modular Kitchen, Bicentennial Bone China crockery, Badminton Court, Two Md JCO and Four Single JCO Guest Rooms are some of the works which will be executed prior to 15 Dec 2019.

(n) **Renovation of BSSI Hall.** Improvement of BSSI Hall is underway to include OBD painting, false ceiling, and recessed lighting, construction of large screen, aluminum partitions and wall paneling. The BSSI is extensively utilised for central lectures, barakhanas etc by all ranks. A case for further sanction of Rs 8 lakh has been fwd to HQ DM & G Sub Area.

(o) **Indoor Shooting Rg.** A 10m Indoor Shooting Rg, with Eight Firing Points, has been created, in Dighi Complex. New Rifles and pistols have been procured. Suitable indls, with good firing skills, are being currently trained with the aim of sending them for '**Young Blood Championships**', where they will lock horns with Inf Regtl Centres.

49. **Flood Relief Ops** . The Bombay Sappers were actively involved in massive flood relief carried out by Army. Four ETFs of 1Oftr, 1JCO & 20 ORs each were deployed in Kolhapur, Sangli and Mahad, Mumbai and Aurangabad. Overall, 14000 civilians were rescued along with distribution of 19.5 Ton of flood relief material. The effort has been widely appreciated by Military and Civil authorities alike.

50. **Achievements in Sports and Other Activities**. He reminded everyone that while they were having tea they must have seen the display boards where our achievements in sports and info about the recent expeditions undertaken as part of our Bi - Centenary had been displayed. He made a special mention that now we were excelling not only in our traditional games but have ventured successfully in competitions abroad like the **Binten Half Ironman** competition in Indonesia. Thanks to our own re-raised rowing and sailing nodes we have excelled in both these sports in the recent events. It is however, all due to the dedicated efforts of our sportspersons.

51. **Presentation of Memento to Col TG Shankar**. He said that we all know that Col TG Shankar, who was a member of our MC, had to resign due to his health problems. He on behalf of all our members of BSA thanked him for the contribution of Col TG Shankar, to BSA in the last three years. He then requested the Chairman, Lt Gen Michael Mathews PVSM, VSM\*\* to present him a memento.

52. **Conclusion & Closing of AGM**. In the end he again thanked the Chairman, Lt Gen Michael Mathews PVSM, VSM\*\*, Col Comdt, The Bombay Sappers for presiding over the 21<sup>st</sup> AGM. He also thanked all the members of the MC for steering the BSA in the right direction with their support and guidance. Lastly on behalf of all members he thanked both the Directors Brig BK Kohli(Retd) and Brig SR Mazagaonkar(Retd) who have been running both the BSA Offices in Northern Region and Pune smoothly throughout the year.

53. He then requested all veterans to proceed for lunch, after the meeting, to their respective venues.

54. He then declared the 21<sup>st</sup> AGM as closed

Sd/-x-x-x-x-  
[Brig SR Mazagaonkar (Retd)]  
Director  
For Vice Chairman

10002/AGM-20/BSA  
Bombay Sappers Association  
C/O Headquarters  
Bombay Engineer Group & Centre  
Kirkee, Pune-411003  
13 September 2019

**Distribution:-**  
Chairman, Vice Chairman  
All Members of Management Committee.  
All Bombay Sappers Units, Websites of BSA  
The Bombay Sappers Col Comdt Sectt,  
Director, Northern Region BSA

**LIST OF DONORS- FY 2018-19**

| Ser No   | Name of Donor's   | Amount donated        |
|--|---|-----------------------|
| <b>Donation added to Corpus</b>                    |   |                       |
| 1  | Mrs. Sumita S Ambekar                                       | 250000.00             |
| 2  | Brig Avtar Singh Gill (Retd)                                | 15000.00              |
| 3  | Brig SR Mazagaonkar (Retd)                                  | 10000.00              |
| 4  | Col AS Chonker  | 10000.00              |
| 5  | Lt Col K A Kawlay (Retd)                                    | 100000.00             |
| 6  | Lt Col MK Khosla (Retd)                                     | 15000.00              |
| 7  | Dr BS Dasannacharya, Father Capt Rajesh Dasanacharya (Retd) | 20000.00              |
| 8  | Maj Rajendra Dave (Retd)                                    | 20000.00              |
| 9  | LNk Daljit Singh(retd)                                      | 500.00                |
| 10   | 115 Engr Regt (Recd 2 <sup>nd</sup> Donation in Feb 2019)   | 105700.00             |
|  | Total   | Rs <b>5,46,200.00</b> |
| 11   | Donation for Madhuri Gupta Scholarship last installment     | <b>6,00,000.00</b>    |
| <b>For Donations recd and used welfare schemes</b> |   |                       |
| 12   | 115 Engr Regt   | 73000.00              |
| 13   | Pension batch - Jul 2018                                    | 1500.00               |
| 14   | Brig Awtar Singh Gill (Retd)                                | 15000.00              |
| 15   | Brig Gobindar Singh (Retd), AVSM                            | 55000.00              |
| 16   | Brig MK Sardana (Retd)                                      | 20000.00              |
| 17   | Brig Pradeep Mehta, VSM (Retd)                              | 13000.00              |
| 18   | Brig SB Ghorpade (Retd)                                     | 50000.00              |
| 19   | Brig Vijay Kumar Arrorra (Retd)                             | 10000.00              |
| 20   | Col B Sarkar, VSM (Retd)                                    | 20000.00              |
| 21   | Col GHR Naidu (Retd)  | 10000.00              |
| 22   | Col MC Saha (Retd)  | 10000.00              |
| 23   | Col N Viswanathan (Retd)                                    | 5001.00               |
| 24   | Col PM Saklani (Retd)                                       | 10000.00              |
| 25   | Col S K Kalsy (Retd)  | 10000.00              |
| 26   | Col Vidya Sagar (Retd)                                      | 10000.00              |
| 27   | Lt Col Asit Baran Das (Retd)                                | 15000.00              |
| 28   | Lt Col BN Pathak (Retd)                                     | 10000.00              |
| 29   | Lt Col CPP Nair (Retd)                                      | 5000.00               |
| 30   | Lt Col DS Taunque (Retd)                                    | 10000.00              |
| 31   | Lt Col Gajanan Mahadeo Mahajan (Retd)                       | 25000.00              |
| 32   | Lt Col HL Singh (Retd)                                      | 20000.00              |
| 33   | Lt Col KS Mehta (Retd)                                      | 2500.00               |
| 34   | Lt Col Magan Kumar Nigam (Retd)                             | 5000.00               |
| 35   | Lt Col Mahijeet Singh(Retd)                                 | 10000.00              |
| 36   | Lt Col MS Patnaik (Retd)                                    | 10000.00              |
| 37   | Lt Col Narendra Singh (Retd)                                | 2000.00               |
| 38   | Lt Col Ram Mohan Gupta (Retd)                               | 5000.00               |
| 39   | Lt Col RC Sharma (Retd)                                     | 30000.00              |
| 40   | Lt Col SK Thakur (Retd)                                     | 10000.00              |
| 41   | Lt Col SP Kundra (Retd)                                     | 25000.00              |
| 42   | Lt Col GT Stephen, Retd                                     | 10000.00              |
| 43   | Lt Col Toms Ouseph (Retd)                                   | 10000.00              |
| 44   | Unknown(Donation recd by NEFT)                              | 20000.00              |
| 45   | Gabriel Thomas Stephan                                      | 10000.00              |
| 46   | Mr. Sona Olikara  | 7500.00               |
| 47   | Mrs Neha Sharma, Daughter in law of Brig Rajiv Divekar      | 5000.00               |
| 48   | Sub Arun Kadam (Retd)                                       | 2000.00               |
| 49   | Hav Kokitkar Vinayak Maruti                                 | 500.00                |
| 50   | Hav Prashant Vitthal  | 1000.00               |
| 51   | Hav Raskar Prashant Vitthal (Retd)                          | 1000.00               |
| 52   | Spr Kale Sambhaji Kishan                                    | 100.00                |
|  | <b>Total</b>  | <b>5,64,101.00</b>    |

**LIST OF DONORS- FY 2019-20**

| Ser No | Name of Donor's                | Amount donated     |
|--------|--------------------------------|--------------------|
| 1      | Mr Sona Olikara                | 7500.00            |
| 2      | Lt Col Kamljit Singh, Retd     | 10000.00           |
| 3      | Col Subodh K. Bhatt            | 5000.00            |
| 4      | Maj A K Bajaj, Retd            | 20000.00           |
| 5      | Col T R Sehgal, VSM (Retd)     | 9600.00            |
| 6      | Lt Col G M Mahajan, Retd       | 25000.00           |
| 7      | Brig Gobinder Singh Gill, Retd | 5000.00            |
| 8      | Smt Suman Patil                | 50000.00           |
| 9      | Dr Swati Tikekar               | 10000.00           |
| 10     | Col M B Sayankar, Retd         | 6000.00            |
| 11     | Brig Avtar Singh Gill, Retd    | 30000.00           |
| 12     | Lt Col S K Thakur, Retd        | 15000.00           |
| 13     | Lt Col S P Kundra, Retd        | 25000.00           |
| 14     | Sub Arun Kadam                 | 3000.00            |
|        | <b>Total</b>                   | <b>2,21,100.00</b> |

**AUDIT REPORT OF CHARTERED ACCOUNTANT**  
**Receipt and Payment Account FY 2018-19**

**BOMBAY SAPPERS ASSOCIATION**

Head Quarters Bombay Sappers  
Kirkee, Pune- 411 003.

**RECEIPTS & PAYMENTS**

For the Period From 1 Apr 2018 to 31 Mar 2019

| RECEIPT  | AMOUNT             | PAYMENTS                                 | AMOUNT             |
|--|--------------------|--|--------------------|
| Opening Balance                                | 31,81,726          | Education Scholarship                    | 2,18,600.00        |
| Membership                                     | 26,36,240          | Education Grant to the children of widow | 6,06,200           |
| Donation                                       | 5,68,601           | Distress Grant                           | 1,00,000           |
| Interest Of FD                                 | 32,03,006          | Immediate Relief                         | 4,40,000           |
| Charges on dupl cards                          | 38,400             | Grant For Daughter Marriage of Windows   | 2,75,000           |
| FDs Matured                                    | 2,17,70,000        | Grant for professional courses           | 3,50,000           |
| Non encashment of cheques of Tele and Internet | 1,591              | Salary                                   | 8,39,000           |
| Refund of BSSI Loan                            | 7,500              | Maint of Computer                        | 30,443             |
| Non encashment of Immediate relief cheque      | 10,000.00          | Internet and Telephone bills             | 20,940             |
| Non encashment of cheque of BSA (NR)           | 5,000.00           | Office Expenditure                       | 18,451             |
|  |                    | Audit Fees                               | 31,800             |
|  |                    | Misc Expenditure                         | 4,43,461           |
|  |                    | Aid to GBA                               | 3,70,208           |
|  |                    | Madhuri Gupta                            | 1,00,000           |
|  |                    | Indira Dasannacharya Scholarship         | 15,000             |
|  |                    | FDs                                      | 2,64,47,000        |
|  |                    | Closing Balance                          | 11,15,961          |
| <b>Total</b>                                   | <b>3,14,22,064</b> | <b>Total</b>                             | <b>3,14,22,064</b> |

For M. N. Devi & Associates  
Chartered Accountants  
FRN: 126128W

For, BOMBAY SAPPERS ASSOCIATION

CA Swarnop S. Sangare  
Partner  
M.No.: 137087  
Date : 24/05/2019  
Place : Pune



Partner



**AUDIT REPORT OF CHARTERED ACCOUNTANT****Income and Expenditure Account FY 2018-19****BOMBAY SAPPERS ASSOCIATION**Head Quarters Bombay Sappers  
Kirkas, Pune- 411003Income & Expenditure Account  
For the Period From 1 Apr 2018 to 31 Mar 2019

| EXPENDITURE  | AMOUNT | AMOUNT         | INCOME  | AMOUNT | AMOUNT         |
|--|--------|----------------|---|--------|----------------|
|  | (Rs)   | (Rs)           |   | (Rs)   | (Rs)           |
| To Education Scholarship   |        | 218600         | By Duplication Charges Recd.                      |        | 38400          |
| To Education Grant to the Children of widows   |        | 606200         | By Donation Received                              |        | 568601         |
| To Distress  |        | 100000         | By Interest on FD                                 |        | 3203006        |
| To Immediate Relief  |        | 440000         | By Accrued Interest                               |        | 180658         |
| To Grant For Daughter Marriage of Widows   |        | 275000         | By Non encashment of cheques of Tele and Internet |        | 1591           |
| To Grant For Professional Courses  |        | 350000         | By Non encashment of Immediate relief cheque      |        | 10000          |
| To Salary  |        | 839000         | By Non attachment of cheque of RSA (NR)           |        | 5000           |
| To Maint of Computer   |        | 30443          |   |        |                |
| To Internet and Telephone bills  |        | 20940          |   |        |                |
| To Office Expenditure  |        | 18451          |   |        |                |
| To Audit Fees  |        | 31800          |   |        |                |
| To Depreciation  |        | 718            |   |        |                |
| To Misc expenditure  | 449461 | 253034         |   |        |                |
| Less : Amount expended from excess of income over expenditure kept in last year balancesheet | 190427 |                |   |        |                |
| To Aid to GBA  | 370208 | 109470         |   |        |                |
| Less : Amount expended from amount set apart u/s 11(2)                                       | 260758 |                |   |        |                |
| To Madhuri Gupta Scholarship   |        | 100000         |   |        |                |
| To Indira Dattaiahcharya Scholarship   |        | 15000          |   |        |                |
| To 10% of revenue transfer to the corpus   |        | 598600         |   |        |                |
| <b>Total</b>   |        | <b>4007256</b> | <b>Total</b>                                      |        | <b>4007256</b> |

Note : Grant of Rs. 4 lacs given for upkeep/maint of Sapper Sarais, located at Pune, Delhi, Jalandhar & Khasa Amritsar included in misc expenditure.

For M. N. Desai & Associates  
Chartered Accountants  
FRN: 126128W

For BOMBAY SAPPERS ASSOCIATION

CA Swaroop B. Sangare  
Partner  
M.No.: 13708  
Date : 24/05/2019  
Place : Pune.



Partner

**AUDIT REPORT OF CHARTERED ACCOUNTANT****Balance sheet as on 31 Mar 2019****BOMBAY SAPPERS ASSOCIATION**Head Quarters Bombay Sappers  
Kirkee, Pune- 411 003**BALANCE SHEET**

As on 31 Mar 2019

| Liabilities                                | Amount      | Amount             | Assets                    | Amount      | Amount             |
|--|-------------|--------------------|---------------------------|-------------|--------------------|
|  | (Rs)        | (Rs)               |                           | (Rs)        | (Rs)               |
| <b>TRUST FUND - Corpus Fund</b>            |             | 4,97,81,900        | <b>FIXED ASSETS</b>       |             |                    |
| Opening Balance                            | 4,65,47,060 |                    | (As Per Annexure No - 1)  |             | 5,156              |
| Add: Life Membership Subscription          | 26,36,240   |                    |                           |             |                    |
| Add: 15% of revenue transfer to the corpus | 5,98,600    |                    |                           |             |                    |
| <b>Amount Set Apart w/s 11 (2)</b>         | 2,60,738    | -                  | <b>INVESTMENTS</b>        |             |                    |
| Less : Against last year's Expenditure     | 2,60,738    |                    | RBI BONDS                 |             |                    |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>   | 5,37,685    |                    | SHORT TERM FIXED DEPOSITS |             |                    |
| Less : Against last year's Expenditure     | 1,90,427    | 3,47,258           | LONG TERM FIXED DEPOSITS  | 4,75,47,000 | 4,75,47,000        |
|  |             |                    | <b>CURRENT ASSETS</b>     |             |                    |
|  |             |                    | LOANS TO BSSI             | 3,67,654    | 3,60,154           |
|  |             |                    | Less : Refund received    | 7,500       |                    |
|  |             |                    | BANK BALANCE              | 11,15,961   |                    |
|  |             |                    | Interest Receivable       | 10,98,886   | 22,16,847          |
|  |             |                    | TELEPHONE DEPOSIT         | 2,000       |                    |
| <b>Total</b>                               |             | <b>5,01,29,158</b> | <b>Total</b>              |             | <b>5,01,29,158</b> |

For M. N. Devi & Associates  
Chartered Accountants  
FRN: 126128WCA Swaroop S. Sangare  
Partner  
M.No.: 137087  
Date : 24/05/2019  
Place : Pune.

For, BOMBAY SAPPERS ASSOCIATION

Partner