SOP: LT COL A S DAVE DISTRESS GRANT SCHEME

Introduction

1. The Bombay Sappers Association is presently having one scheme namely BSA Distress Grant Scheme wherein, a onetime financial assistance of Rs 20,000/- is given to BSA members in distress. Maj R Dave (Retd) an Ex Bombay Sapper has approached BSA with a proposal to institutionalize a scheme **'Lt Col AS Dave Distress Grant'** in memory of his late father who was also a Bombay Sapper. This scheme will primarily aim to augment the financial assistance of Rs 20,000/- given through our existing BSA scheme, to persons who are in severe distress, needing additional assistance.

2. The Lt Col AS Dave Distress Grant Scheme will be run concurrently with the existing scheme i.e. *'BSA Distress Grant'* scheme and no separate applications are to be sent for this scheme.

3. SOP for this scheme is given in succeeding paragraphs. This SOP should be read in conjunction with the SOP for **BSA Distress Grant Scheme** issued vide BSA letter No 10002/SOP/BSA dated 17 May 2023.

Provision of Funds

4. A total amount of Rs.10 lacs have been donated progressively by Maj R Dave (Retd) in last three years. This amount has been invested in FDs as and when donations were recd. An annual interest of Rs 65,000/- will be accruing from these FDs. Hence Rs 65,000/- will be used for disbursement of distress grants under this scheme every year. The amount of Rs 65000/- available annually is based on interest being accrued at present rate of interest of 6.5% on FDs which are to mature in Jan 2030. Thereafter the FDs will be reinvested and amount available will be changed as per the annual interest accruing thereafter.

<u>Eligibility</u>

5. Eligibility for this scheme will the same as specified in SOP of BSA Distress grant scheme, Para 2(a) & 2(b) which is quoted below.

Quote

2. A person will be considered in distress due to any of the following reasons:-

(a) When a calamity befalls on him/her due to natural or man-made cause including accidents and special cases wherein costly medical treatment is required. This will also include cases of BSA members/their family who have become 100% paraplegic.

(b) Families of PBOR who have retired from service and thereafter gone missing. Their NOK/dependents find it difficult to get pension due to delay in documentation such as FIR, Police investigation report, court order etc.'

Unquote

Procedure for consideration and disbursal

6. No separate applications will be required to be made for getting financial assistance through this scheme. Also, separate BOO will not be held for this scheme. The BOO held for considering applications for BSA Distress Grant scheme will give a specific recommendation for additional amount to be paid to individual from Lt Col AS Dave Distress Grant scheme. A specific recommendation will be worded against each case under consideration as under by the BOO.

'The Board Recommends that in addition to one time grant of Rs 20,000/- an additional grant of Rs NIL/Rs 5000, /Rs 10000, /Rs 20000, /Rs 30000, be paid from Lt Col AS Dave Distress Grant Scheme'

7. The BOO will take a comprehensive look at the gravity of each distress case before recommending additional grant keeping in view that only Rs 65,000/- per year are available for such an additional grant.

8. Board proceeding along with the recommendations will be put up to the Vice Chairman BSA for approval. The decision of the BOO after approval of the Vice Chairman will be final. Thereafter the decided grant will be disbursed to the beneficiary as far as possible by direct credit through NEFT to his/her bank account or by cheque to be sent by speed post/registered post.

Conclusion

9. Lt Col AS Dave Distress Grant Scheme and this SOP will be effective from Financial Year 2023-24.

10 This SOP will be reviewed if required, in the future. Changes will be incorporated after taking an approval of the BSA Management Committee.

11. BSA will keep the donor, Maj R Dave (Retd), informed about the beneficiaries of each year and about changes made in SOP in the future.

AGADA

(Brig SR Mazagaonkar, Retd) Dir BSA

10002/SOP/Lt Col AS Dave Distress Grant/BSA

Bombay Sapper Association C/o Headquarters Bombay Engineer Group & Centre, Kirkee, Pune-411003

24 May 2023